

## **Press Release**

## CHINAEDU SHAREHOLDERS RE-ELECTED BOARD OF DIRECTORS AT 2009 ANNUAL GENERAL MEETING

BEIJING, CHINA – OCTOBER 9, 2009 – ChinaEdu Corporation (NASDAQ: CEDU) ("ChinaEdu" or the "Company"), an educational services provider in China, today announced that the Company's shareholders re-elected Mr. Samuel Yen and Mr. Fan Min as independent directors during the Annual General Meeting. Mr. Amol Shah was elected to the board of directors after replacing Ms. ShaSha Chang, who announced her retirement from the board in April 2009.

Samuel Yen has served as a Director of the Company since October 2007. Mr. Yen is the Vice President of Finance at Alibaba Group, a leading China based e-commerce company operating online marketplaces and services for businesses and consumers. From 2004 to 2005, Mr. Yen served as Financial Controller and Company Secretary of Dynasty Fine Wines Group Limited and prior to that Mr. Yen served in various positions at PricewaterhouseCoopers and Arthur Andersen & Co., most recently as a Senior Manager. Mr. Yen received a bachelor's degree in commerce from the University of Toronto and is a member of the American Institute of Certified Public Accountants, the Hong Kong Institute of Certified Public Accountants, the Institute of Certified Management Accountants and the CFA Institute.

Min Fan has served as a Director of the Company since October 2007. Mr. Fan is one of the co-founders and the current Chief Executive Officer of Ctrip.com International Ltd., a leading travel services firm in China. From 2000 to 2005, Mr. Fan served as Ctrip's Chief Operating Officer and Executive Vice President. Prior to founding Ctrip in 1999, Mr. Fan was the Chief Executive Officer of Shanghai Travel Service Company, a leading domestic travel agency in China, and from 1990 to 1997 he served in a number of senior management positions at Shanghai New Asia Hotel Management Company and New Asia Group. Mr. Fan holds both a master's and bachelor's degree from Shanghai Jiao Tong University and has studied at the Lausanne Hotel Management School of Switzerland.

Amol Shah has served as a Director of the Company since April 2009. Mr. Shah is the Senior Vice President of Global Strategy for the McGraw-Hill Companies. He oversees strategy development for the corporation and its business units. Mr. Shah also serves as Vice President of McGraw-Hill Ventures, which makes equity investments in innovative, high growth companies that are complementary to McGraw-Hill's traditional business lines. Prior to joining The McGraw-Hill Companies, he served as a Managing Director at Novantas LLC, a strategy consulting firm, where he served as a leading advisor on growth strategies. Earlier in his career,



Mr. Shah worked as a consultant specializing in financial services strategy for First Manhattan Consulting Group. Mr. Shah earned his bachelor's degree from the University of Pennsylvania, The Wharton School with a dual degree in engineering and economics through the Jerome Fisher Program in Management & Technology. Mr. Shah also earned a MBA in finance from the Columbia Business School.

## About ChinaEdu

ChinaEdu Corporation is an educational services provider in China, incorporated as an exempted limited liability company in the Cayman Islands. Established in 1999, the Company's primary business is to provide comprehensive services to the online degree programs of leading Chinese universities. These services include academic program development, technology services, enrollment marketing, student support services and finance operations. The Company's other lines of businesses include the operation of private primary and secondary schools, online interactive tutoring services and providing marketing and support for international curriculum programs.

The Company believes it is the largest service provider to online degree programs in China in terms of the number of higher education institutions that are served and the number of student enrollments supported. The Company currently has 13 long-term, exclusive contracts that generally vary from 10 to 50 years in length. ChinaEdu also performs recruiting services for 17 universities through our nationwide learning center network.

## **Company Contacts:**

Lily Liu, CFO ChinaEdu Corporation

Phone: +86 10 8418 6655 ext.1002

E-mail: <u>ir@chinaedu.net</u>

S. Jimmy Xia, IR Manager ChinaEdu Corporation

Phone: +86 10 8418 6655 ext.1150

E-mail: ir@chinaedu.net